

Independent Auditor's Report on Standalone Financial Results of Shri Ahimsa Naturals Limited (Formerly known as Shri Ahimsa Mines and Minerals Limited) for the half year ended and year ended 31<sup>st</sup> March, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To  
**The Board of Directors,**  
**Shri Ahimsa Naturals Limited**  
(Formerly known as Shri Ahimsa Mines and Minerals Limited)

### Opinion

We have audited the accompanying Statement of half yearly and year to date Standalone Financial Results of **Shri Ahimsa Naturals Limited (Formerly known as Shri Ahimsa Mines and Minerals Limited)** ('the Company') for the half Year and for the year ended 31<sup>st</sup> March, 2025 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone half year and annual financial results for the year ended March 31, 2025 :

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit of the Company and other financial information for the half year ended and year ended 31<sup>st</sup> March 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

- (i) We draw attention to Note - 6 of the Standalone financial Results, which describes the advance payment of Rs. 21 lakhs made on 24.01.2023 for purchase of Agriculture Land but the agreement is yet to be executed. The said amount is included in "Long Term Loans and Advances" in the Financial Results.





- (ii) We draw attention to Note - 7 of the Standalone financial Results, which describes the claim of Rs. 58.49 Lakhs lodged with the United Insurance Company accounted for in financial year 2023-24 which is still pending for approval from the said insurance company. The said amount is included in "Short Term Loans and Advances" in the Financial Results.

Our opinion is not modified in respect of above matters.

#### **Responsibilities of Management and Board of Directors for the Statement**

This Statement, which is the responsibility of the Company's Management and the Board of Director's, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Standalone Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.





- Conclude on the appropriateness of the management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable

#### **Other Matters**

The standalone annual financial results include the results for the half year ending 31 March 2025 being the balance figure between the audited figures in respect of the full financial year and the audited year to date figures upto the first half year of the current financial year i.e. 30<sup>th</sup> September 2024, which were subject to limited review by us.

The Standalone Financials Statements of the Company for the year ended 31st March 2024 were audited by another auditor, who expressed a modified opinion on those Statements. Our opinion is not modified in respect of those matters.

For Ummed Jain & Co.  
Chartered Accountants  
(ICAI FRN. 119250W)

CA Anhil Jain  
Partner

Membership No. 137970

UDIN: 25137970 BMLFJA9129



Place: Jaipur

Date: 27th May, 2025



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**

CIN:U14101RJ1990PLC005641

E-94, RIICO Industrial Area, Bagru, Jaipur

**STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025**

in ₹ Lacs

Particulars	As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	2333.01	1832.25
(b) Reserves and Surplus	13129.01	6560.29
<b>(2) Non-Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	268.85	204.78
(b) Long Term Provisions	74.46	44.46
<b>(3) Current Liabilities</b>		
(a) Short Term Borrowings	29.50	1382.78
(b) Trade Payables		
(i) Total outstanding dues of micro and small enterprises	10.44	89.83
(ii) Total outstanding dues of creditors other than micro and small enterprises	21.01	59.33
(c) Other Current Liabilities	3143.85	36.67
(d) Short Term Provisions	293.18	103.65
<b>TOTAL</b>	<b>19303.31</b>	<b>10314.04</b>
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	3859.72	3153.57
(ii) Intangible Assets	0.36	0.62
(iii) Capital Work-in-Progress	200.38	639.51
(b) Non-Current Investments	980.00	980.00
(c) Long Term Loans and Advances	190.39	189.36
(d) Other Non-Current Assets	39.29	45.66
<b>(2) Current Assets</b>		
(a) Inventories	2725.79	2857.40
(b) Trade Receivables	2524.52	1131.58
(c) Cash and Cash Equivalents	8028.59	594.33
(d) Bank Balances other than (c) above	103.78	202.55
(e) Short Term Loans and Advances	634.45	488.41
(f) Other Current Assets	16.04	31.05
<b>TOTAL</b>	<b>19303.31</b>	<b>10314.04</b>

For and on behalf of Shri Ahimsa Naturals Limited

*Nemi Chand Jain*

(Nemi Chand Jain)  
Chairman and Managing Director (DIN 00434383)

*Amit Kumar Jain*

(Amit Kumar Jain)  
Wholtime Director and Chief Financial Officer  
(DIN 00434515)

Place : Bagru, Jaipur  
Date : 27th May, 2025





**SHRI AHIMSA NATURALS LIMITED**  
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

CIN:U14101RJ1990PLC005641

E-94, RIICO Industrial Area, Bagru, Jaipur

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON  
31ST MARCH, 2025**

in ₹ Lacs

Particulars	Half Year Ended		Year Ended	
	31st March, 2025	30th Septemeber, 2024	31st March, 2025	31st March, 2024
	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>REVENUE:</b>				
Revenue from Operations (Gross)	5508.94	4071.67	9580.61	7808.16
Less: Excise Duty	-	-	-	10.47
Revenue from Operations (Net)	5508.94	4071.67	9580.61	7797.69
Other Income	126.73	65.45	192.18	72.00
<b>Total Income</b>	<b>5635.67</b>	<b>4137.12</b>	<b>9772.79</b>	<b>7869.69</b>
<b>EXPENSES:</b>				
Cost of Materials Consumed	2866.84	1735.57	4602.41	4063.05
Purchases of Stock-in-Trade	364.22	151.99	516.21	120.86
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(439.83)	(25.47)	(465.30)	(1114.08)
Employee Benefits Expense	309.52	283.38	592.90	613.56
Finance Costs	50.56	37.69	88.25	62.06
Depreciation and Amortisation Expense	90.60	83.88	174.48	148.59
Other Expenses	736.56	556.59	1293.15	1440.27
<b>Total Expenses</b>	<b>3978.47</b>	<b>2823.63</b>	<b>6802.10</b>	<b>5334.31</b>
<b>Profit Before Tax</b>	<b>1657.20</b>	<b>1313.49</b>	<b>2970.69</b>	<b>2535.38</b>
<b>Tax Expense:</b>				
(i) Current Tax	407.84	302.19	710.03	663.05
(iii) Deferred Tax	23.87	40.20	64.07	2.24
<b>Total Tax Expenses</b>	<b>431.71</b>	<b>342.39</b>	<b>774.10</b>	<b>665.29</b>
<b>Profit for the Period</b>	<b>1225.49</b>	<b>971.10</b>	<b>2196.59</b>	<b>1870.09</b>
<b>Earnings per equity share of face value of Rs. 10 each</b>				
Basic and Diluted (in Rs.)	6.58	5.23	11.64	10.21

For and on behalf of Shri Ahimsa Naturals Limited

*Nemi Chand Jain*

(Nemi Chand Jain)  
Chairman and Managing Director (DIN 00434383)

*Amit Kumar Jain*

(Amit Kumar Jain)  
Wholtime Director and Chief Financial Officer  
(DIN 00434515)

Place : Bagru, Jaipur  
Date : 27th May, 2025





**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**CIN:U14101RJ1990PLC005641**

**E-94, RIICO Industrial Area, Bagru, Jaipur**

**STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025**

in ₹ Lacs

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
<b>A Cash Flow From Operating Activities</b>		
Net Profit before Tax	2970.69	2535.38
Adjusted for :		
Depreciation and Amortization Expense	174.48	148.59
Interest and Financial Expenses	88.25	62.06
Interest Received	(31.08)	(29.52)
Net Loss/(Gain) on sale of Fixed Assets	21.24	(1.98)
Provision for Gratuity	8.15	14.61
Net Loss/(Gain) on sale of Long Term Investments	-	(4.65)
Provision for Doubtful Advances	-	3.83
<b>Operating Profit before Working Capital Charges</b>	<b>3231.73</b>	<b>2728.31</b>
Adjusted for :		
Decrease / (Increase) in Trade Receivables	(1392.93)	(7.99)
Decrease / (Increase) in Other Receivables	(125.70)	311.44
Decrease / (Increase) in Inventories	131.61	(1759.75)
Increase / (Decrease) in Trade Payables and Other Current Liabilities	3081.02	(38.85)
<b>Cash generated from Operations</b>	<b>4925.73</b>	<b>1233.16</b>
Direct Taxes Paid	590.20	649.64
<b>Net cash flow from Operating Activities (A)</b>	<b>4335.53</b>	<b>583.52</b>
<b>B Cash Flows from Investing Activities</b>		
Purchases of Property, Plant and Equipment	(582.48)	(844.76)
Increase in Investments	-	(950.00)
Sale of Property, Plant and Equipment	120.00	14.28
Sale of Long Term Investments	-	35.95
Interest Received	31.08	29.52
(Increase)/Decrease in fixed deposits having maturity of more than three months	98.78	(202.55)
<b>Net Cash (Used) in Investing Activities (B)</b>	<b>(332.62)</b>	<b>(1917.56)</b>
<b>C Cash Flows From Financing Activities</b>		
Proceeds from issue of Share Capital	4872.88	-
Repayment of Long Term Borrowings	-	(84.67)
Proceeds from Short Term Borrowings	-	1124.91
Repayment of Short Term Borrowings	(1353.28)	-
Interest Paid	(88.25)	(62.07)
<b>Net Cash From/ (used in) Financing Activities (C)</b>	<b>3431.35</b>	<b>978.18</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>7434.26</b>	<b>(355.85)</b>
Cash and Cash Equivalents at the beginning of the year	594.33	950.18
<b>Cash and cash equivalents at the end of the year</b>	<b>8028.59</b>	<b>594.33</b>

For and on behalf of Shri Ahimsa Naturals Limited

*Nemi Chand Jain*

(Nemi Chand Jain)  
Chairman and Managing Director  
(DIN 00434383)

*Amit Kumar Jain*

(Amit Kumar Jain)  
Wholtime Director and Chief Financial Officer  
(DIN 00434515)

Place : Bagru, Jaipur  
Date : 27th May, 2025





**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**

**CIN:U14101RJ1990PLC005641**

**E-94, RIICO Industrial Area, Bagru, Jaipur**

**NOTES TO STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025**

**Notes:**

- 1 The Standalone Financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other accounting principles generally accepted in India.
- 2 The Standalone Financial Results of Shri Ahimsa Naturals Limited (the Company) for the half year ended 31st March, 2025 and year ended 31st March, 2025 were reviewed and commended by the audit committee and approved by the Board of Directors at their respective meeting held on 27th May, 2025. Shri Nemi Chand Jain, Chairman and Managing Director and Shri Amit Kumar Jain, Wholtime Director and Chief Financial Officer of the Company is authorised by the board of directors to sign the Financial Results.
- 3 The Standalone Financial Results for the half year ended 31st March, 2025 are reviewed by the statutory auditor of the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
- 4 The Earning per Share (EPS) has been computed in accordance with the Accounting Standards on Earning per Share (AS 20) which required effect of bonus issue to be given till the earliest reported period. EPS for half year 31st March, 2025 and 30th September, 2024 are not annualised.
- 5 The Company is engaged in the business of manufacturing of Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine and is being considered as a single segment. As there is no other reportable segment of the Company therefore, Segment Reporting as per AS 17 is not required.
- 6 The Company has paid advance of Rs. 21 Lakhs (Previous Year same amount) on 24th January, 2023 to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Long Term Loan and Advances." in Balance Sheet.
- 7 A claim has been lodged with the United India Insurance Company Limited for damage of some part of Plant and Machinery and Finished Goods due to fire occurred in the plant of the Company during financial year 2023-24 and the said claim has not yet been approved by the insurance company. But, since in the opinion of the management of the Company approval of insurance claim is reasonably certain therefore, Insurance claim of Rs. 58.49 Lakhs (Previous Year same amount) has been accounted for and has been shown as "Insurance claim Receivable" in Short Term Loans and Advances in Balance Sheet.
- 8 During half year ended 31st March, 2025 the company had made an Initial Public Offering (IPO) of 4203600 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 119/- per equity share (including share premium of Rs. 109 per equity share) aggregating to Rs. 5002.28 Lakhs. The aforementioned equity shares of the company allotted on 29th March, 2025 and got listed on NSE Emerge Platform on 2nd April, 2025.





9. Besides above, two directors of the company had made an Offer for Sale (OFS) of 1999200 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 119/- per equity share (including share premium of Rs. 109 per equity share) aggregating to Rs. 2379.05 Lakhs in Initial Public Offering (IPO).
10. During half year ended 30th September, 2024 the company had made Preferential Allotment of 804000 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 75/- per equity share (including share premium of Rs. 65 per equity share) aggregating to Rs. 603.00 Lakhs.
11. The Company could not utilise any IPO proceeds till 31st March, 2025 as IPO of the Company was closed on 29th March, 2025
12. The figures for second half year of financial year ended 31st March, 2025 have been arrived by deducting the standalone audited financial results for half year ended 30th September, 2024 from the standalone audited financial results for the full year ended 31st March, 2025.
13. As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
14. Previous year/period's figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's classification for comparison.

For and on behalf of Shri Ahimsa Natural Limited

*Nemi Chand Jain*

(Nemi Chand Jain)  
Chairman and Managing Director (DIN 00434383)

*Amit Kumar Jain*

(Amit Kumar Jain)  
Wholetime Director and Chief Financial Officer (DIN 00434515)

Place : Bagru, Jaipur  
Date : 27th May, 2025

